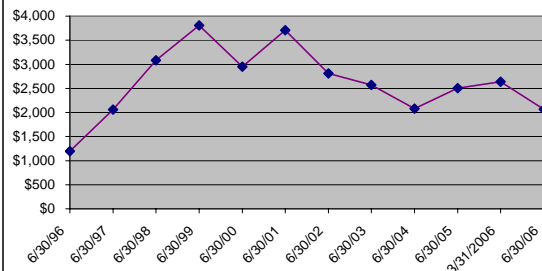


City of Belmont
Performance at a Glance
Results for the Period Ended March 31, 2006
(000's)

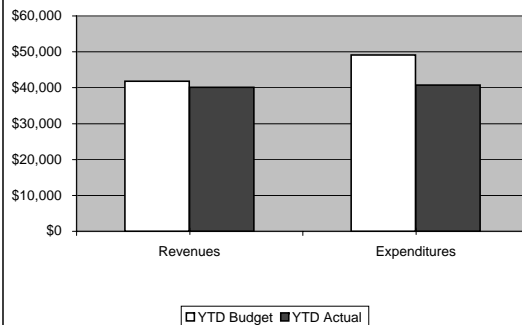
General Fund Balance Trend



General Fund Balance Trends

6/30/96	\$1,193	Audited
6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
6/30/03	\$2,572	Audited
6/30/04	\$2,083	Audited
6/30/05	\$2,507	Audited
3/31/2006	\$2,640	Unaudited
6/30/06	\$2,063	Estimated

Revenues & Expenditures (All Funds)



Revenues & Expenditures (All Funds)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$41,808	\$40,075	(\$1,734)
Expenditures	49,111	40,716	8,395
	(\$7,302)	(\$642)	\$6,662

Management Discussion and Analysis



General Fund Balance -

The General Fund balance has increased by \$0.1 million, and year to date was \$2.6 million. The semi-annual Property Taxes are received in December and April.



Budget Variance -

Year to date revenues are running lower than budget for \$1.7 million. The \$7.5 million sewer bonds was issued in March. The 2nd installment of semi-annual taxes to be received in April. Expenditures were under budget for \$8.4 million due to timing differences associated with capital project construction as follows: Street Improvements, Storm Drain Project, Sewer Capital Project, RDA Capital Project and LMI Housing Projects. Some of these projects will not occur in the current fiscal year as originally contemplated in the budget. As a result of the above conditions, the net budget versus actual difference is \$6.7 million.



Fund Deficits -

Supp. Law Enforcement fund deficits for \$0.04 million. The SLESF Grant for \$0.1 million will be received by the end of the FY.

The Development Services Fund at -\$0.17 million are due to the fees not collected as projected. A correction plan was presented as part of the Mid Year Review. Temporary Encroachment Permits for \$0.02 million and LMI Advancement Permit Fees for \$0.1 million will bridge the deficit.



Risk Alert -

Recreation fund has a deficit of \$0.03 million. The YTD program revenues are running lower than the budget for \$0.15 million. The Recreation Director has been working on developing a correction plan which to be refelcted in FY 07 budget.